

THE ALASTAIR RAMSAY CHARITABLE TRUST

(A Company Limited by Guarantee)

ANNUAL REPORT AND ACCOUNTS

For the period from incorporation to December 31, 2008

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A. TRUSTEES' ANNUAL REPORT

1. REFERENCE AND ADMINISTRATIVE DETAILS

Name: The Alastair Ramsay Charitable Trust (the "Trust")

Registered Charity No.: 1122452

Registered Company No.: 06449375

Registered Office: 17 Rosebery Road
Sutton
Surrey
SM1 2BW

Trustees: Bebhinn Ramsay
Sally Faiz
Geoff Peters
Penelope Dash
Laura Stevenson
Niamh Ni Donhaill
Mary O'Flanagan
Nicola Irwin

2. OBJECTS AND ACTIVITIES

2.1 The principal object of the Trust is to promote the physical and mental development of children and young persons. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning its activities.

2.2 The Trust is currently carrying out its object by raising funds to support Associação Saúde Criança Recontar ("Recontar"), a charitable organization based in Florianopolis, Brazil, for the three year period 2009 to end 2011. Recontar provides direct, broad-based support (financial and otherwise) to low-income families during periods of crisis occasioned by children's severe or chronic ill health. Recontar is modelled on the established Rio de Janeiro charity Saúde Criança Renascer. The Trust contributed to the funds needed to investigate the need for Recontar's services in the Florianopolis region of Brazil, develop a business plan for Recontar and to establish Recontar. Further grants given over the period 2009 to 2011 are aimed at putting Recontar on a sustainable footing whereby it is able to support itself out of its own fund-raising activities. These self-

generated funds will, over the period to the end of 2011, provide an increasing proportion of its funding requirements.

- 2.3 The principal activities of the Trust during the period from incorporation to 31 December, 2008 were to:
- (a) finalise the composition of the Board of Trustees and to take care of various other administrative and organizational matters relating to the start-up of the Trust;
 - (b) determine how the Trust would pursue its principal object as stated above; and
 - (c) commence fund-raising activities relating to its commitment to support Recontar.
- 2.4 During the period from incorporation to 31 December, 2008, the Trust successfully completed the necessary administrative and organizational tasks required to start functioning, agreed on its programme to support Recontar through the period 2009 to 2011 and commenced its fund-raising in support of that objective.

3. STRUCTURE, GOVERNANCE AND MANAGEMENT

- 3.1 The Trust was incorporated as a company limited by guarantee on 10 December 2007 and is a registered charity. The Trust is governed by its constitutional documents, its Memorandum and Articles of Association.
- 3.2 The Trust is managed by the trustees, who are charity trustees for the purposes of charity law and also company directors for the purposes of company law. The minimum number of trustees is 2 and the maximum number is 8. The trustees hold office for a term of 3 years but are eligible for re-appointment at the end of their term. The trustees are appointed by the members of the Trust. The current sole member is Bebhinn Ramsay.
- 3.3 The Board of Trustees meets at least four times a year. The trustees have been appointed from diverse professional backgrounds and bring to the running of the Trust a wide range of experiences including from the worlds of business consulting, legal services, fund-raising, health-care and international child development. Given the current nature of the Trust's activities, it is not believed that formal training is required for the trustees. However, the trustees are made aware of their responsibilities as charity trustees and company directors.
- 3.4 The trustees all give their time freely. None of them receive any remuneration for the time they give to the Trust.
- 3.5 Bebhinn NiDhonail, the founding and sole member of the Trust and one of its trustees, is also the founder and President of Recontar. She does not participate in any decisions made by the Board of Trustees in relation to Recontar and the Trust's engagement with Recontar.

4. FINANCIAL REVIEW AND RESERVES POLICY

- 4.1 The Trust has made a commitment, conditional on raising sufficient funds, to provide a total of approximately £200,000 to support the establishment and operation of Recontar over the three years 2009 to 2011. As at 31 December, 2008 the Trust had raised £90,334 of unrestricted general funds towards this target.

4.2 As at 31 December 2008 the Trust had not adopted a formal reserves policy. However, the Trust relies solely on its fund-raising abilities to generate funds and, in accordance with its current objective, all funds raised by the Trust are currently held to enable it to meet its commitments to Recontar over the period 2009 to 2011. Funds are held in approved deposit and current accounts pending disbursement to Recontar. The level of funds held on account is subject to regular review by the trustees.

5. RESPONSIBILITIES

5.1 The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

5.2 Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and group and of the profit or loss of the company and group for that period.

5.3 In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business, in which case there should be supporting assumptions or qualifications as necessary.

5.4 The Trustees confirm that they have complied with the above requirements in preparing the financial statements.

5.5 The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

5.6 This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the companies Act 1985 relating to small entities.

Approved by the Board of Trustees on 23 September, 2009 and signed on their behalf by:

Geoff Peters (Director and Company Secretary)

B. STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD FROM INCORPORATION TO 31 DECEMBER 2008

	Notes	From incorporat ion to 31 st December 2008 £
Incoming Resources	1	
Donations	2	85,685
Interest receivable and similar income		70
Foreign Exchange Gain on balances held in Euro at period end	1(a)	4,579

Total funds carried forward		90,334
		=====

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

C. BALANCE SHEET AS AT DECEMBER 31, 2008

	Notes	31 st December 2008 £
Cash at bank and in hand	1(a)	90,334
Net Assets		<u>90,334</u>
Total funds	3	<u>90,334</u>

For the period from incorporation to 31 December 2008, the Trust is entitled to the exemption from audit requirement contained in section 249A(2) of the Companies Act 1985.

No member of the Trust has deposited a notice, pursuant to section 249B(2) of the Companies Act 1985 requiring an audit of these accounts.

The trustees/directors acknowledge their responsibilities for:

- (a) ensuring that the Trust keeps accounting records that comply with section 221 of the Companies Act 1985; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the Trust as at 31 December 2008 and of its income and expenditure for the period then ended in accordance with section 226(2), and otherwise to comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Trust.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Trustees on 23 September, 2009 and signed on their behalf by:

Geoff Peters (Director and Company Secretary)

**Notes forming part of the Financial Statements for the period from incorporation to
December 31, 2008**

1. Accounting policies

The principal accounting policies adopted by the company are described below. They have been applied consistently throughout the period.

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Companies Act 1985 and the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005)

Incoming Resources

All Incoming Resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied as appropriate:

- (a) Monetary donations are included in full when receivable. Monetary donations received in foreign currencies are included in the income and expenditure account at the prevailing monthly exchange rate. Cash balances held in foreign currencies at year end are valued in the balance sheet at the year end exchange rate. Variations arising as a result of the difference between the monthly exchange rates and the year end exchange rate are recognised as gains or losses, in the income and expenditure account, as appropriate.
- (b) Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these financial statements
- (c) Interest receivable and similar income is included in full when receivable.

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred.

2. Donations

All donations included in the Statement of Financial Activities relate to monetary donations received during the period from incorporation to 31st December 2008. All of the donations were unrestricted in that they were made available to the company for use at the discretion of the trustees in furtherance of the general objectives of the charity.

3. Movements in Funds

£

At 10th December 2007

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Total funds carried forward

90,334
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As at December 2009-09-15

90,334
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